

# CAREERS IN **ECONOMICS**

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## **ECONOMICS CAREERS**

- 1. Professional economist
- 2. Government Economics Service
- 3. Economic analyst
- 4. Economic or financial journalism
- 5. Insurance and re-insurance
- 6. Investment Banking
- 7. Stock Broker
- 8. Accounting
- 9. Business Management
- 10. Prime Minister/Chancellor of the Exchequer

Economics degrees have a good reputation and are popular amongst employers because graduates are numerate, with good problem solving skills.

#### WHERE TO FIND ECONOMIST JOB ADVERTS

- Broadsheet daily and Sunday Newspapers, particularly the Financial Times
- The Economist magazine
- Large employers of economists: Government Departments and the Bank of England

### **ECONOMICS DEGREES**

#### Subjects to study at A Level:

Maths, Economics (if maths not taken at A Level, then some degrees require an A at Maths GCSE)

#### Wider reading:

News websites, the Economist magazine and Financial Times. An ability to discuss current economic issues, both in the UK and globally is essential.

#### **Top Universities:**

Over 90 UK universities offer Economics. The top 10 UK Universities for Economics according to the Complete University Guide are:

- 1. Cambridge
- 2. London School of Economics (LSE)
- 3. Oxford
- 4. Warwick
- 5. University College London (UCL)
- 6. Nottingham
- 7. Bristol
- 8. Bath
- 9. Durham
- 10. Exeter

(check UCAS website for entry requirements for these universities: www.ucas.com)

#### Useful websites:

- The society of Business Economists www.sbe.co.uk
- The Royal Economic Society www.res.org.uk

#### \*\*\*TOP TIP\*\*\*

You can also take Economics with a wide variety of other subjects, and entry requirements are often lower e.g. at LSE Economics entry requirements are: A\*AA (A\* must be in Maths A Level), but for a BSc Environmental Policy with Economics entry requirements are AAB (A must be achieved in Maths).

#### Other interesting information:

According to the Universities and Colleges Admissions Service (UCAS) for 2013, 73% of UK applicants who study economics at UK universities under the age of 21 were males. If you include international applicants the gender imbalance is much lower.

#### **GRADUATE PROSPECTS**

#### According to the good universities guide:

The average graduate starting salary for an Economics graduate in 2006 was £29,368, ranking 6th (1st place was taken by Dentistry with £30,681). They also found that 53% of Economics graduates went into a professional occupation (such as accounting) and 19% continued in post-graduate education.

#### **Internships and Work Experience:**

Gumtree recently completed a poll of employers with the results showing that work experience makes you 95% more employable. In addition, two thirds of employers think candidates with work experience are more knowledgeable, 44% think they are more confident and 40% say they are more committed.

#### <u>Useful websites for Economics related work placements and internships:</u>

1. <a href="http://studyingeconomics.ac.uk/during-your-study/work-experience/places-for-">http://studyingeconomics.ac.uk/during-your-study/work-experience/places-for-</a>

#### economists/ 2. www.inspiringinterns.com

- 3. www.graduatetalentpool.direct.gov.uk
- 4. www.milkround.com
- 5. www.interwise.co.uk
- 6. www.gov.uk/government/organisations/foreign-commonwealth-office/about/recruitment
- 7. <u>www.lse.ac.uk/intranet/CareersAndVacancies/careersService/Internships/</u>Home.aspx
- 8. <u>www.ratemyplacement.co.uk</u>
- 9. <u>www.civilservice.gov.uk/networks/ges/student-placements</u>
- 10. www.prospects.ac.uk/options\_economics.htm

# **CELEBRITIES WHO STUDIED ECONOMICS**

Cate Blanchett / Kofi Annan / Ed Miliband / Mark Carney / Arnold Schwarzenegger / David Cameron / Lionel Richie / David Attenborough / Evan Davis / Warren Buffet / Mervyn King / Steve Ballmer / Vince Cable / Mick Jagger / George Soros.

















