



Cambridge National in Enterprise & Marketing

R064 – L05 Personalised Learning Checklist



I can...			
Explain the key features of sole trader ownership.			
Give advantages & disadvantages of sole trader ownership.			
Explain the key features of owning a partnership.			
Give advantages & disadvantages of owning a partnership.			
Explain what a franchise is.			
Give the advantages & disadvantages of running a franchise.			
Give the advantages & disadvantages of franchising a business idea.			
Explain the term <u>un</u> limited liability and I recognise owners of sole trader and partnership businesses have this liability.			
Explain the term limited liability and I recognise owners of Limited Liability Partnerships and Companies (owned by shareholders) have this liability.			
List the six possible sources of capital for business start-ups.			
State at least one advantage and one disadvantage of each of the six sources of capital available to business start-ups.			
List what a business plan typically contains.			
Explain why a business plan is important.			
Identify which stakeholders would be interested in a business's plan.			

L05 Assessment Score:		/28
What went well...	Even better if...	